

Dual Listing for Exchange Traded Funds (ETFs)

The dual listing arrangement enables funds traded on specific stock exchanges, to be listed on Tel Aviv stock exchange (TASE) as well, adhering the regulation imposed on the home (primary) market. This means that all reporting and the disclosure requirements for

international ETF issuers will remain unchanged. After dual listing, the international ETF issuers can offer their units on TASE, based on their foreign prospectus, ensuring compliance with the regulatory regime of their primary market.

Benefits of "Passporting" to Israel



Remain subject to a single regulatory regime, without needing to comply with the Israeli regulations



Access a new and expanding market with one of the highest savings rates in the OECD



Exceptionally low regulatory and administrative costs

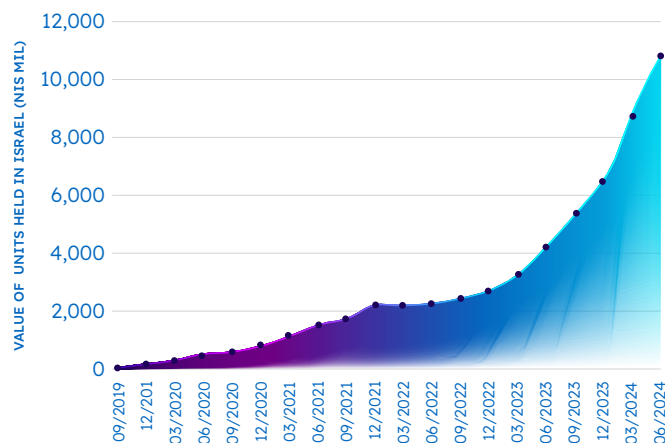


Fast and streamlined registration process

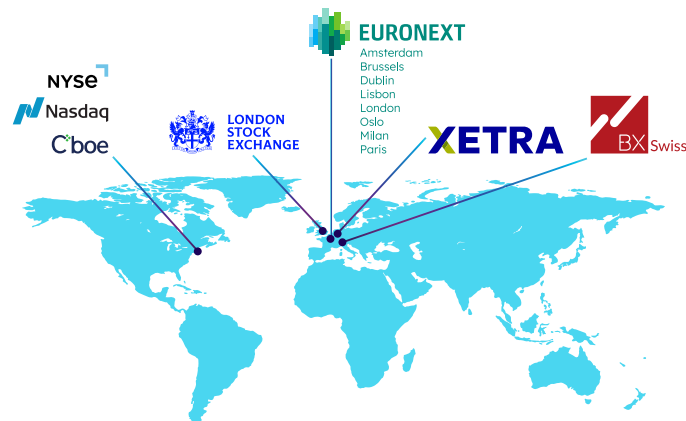


Utilize the same filings submitted in the country of origin

Global ETFs growth in Israel



Eligible Stock Exchanges for Dual Listing



Eligibility Criteria for Dual Listing ETFs

The ETF must be listed on the above stock exchanges and comply with the European UCITS Directive or the US Investment Company Act of 1940.

The fund manager must meet specific thresholds: managing at least USD 20 billion and overseeing a minimum of five funds, each with at least USD 500 million AUM.

The total value of the listed ETF must be at least USD 50 million.

